

CERTIFIED TRANSLATION FROM SERBIAN

Registration no. 07029284

Activity code: 050301

Activity code according to the new activity classification. 45330

Tax identification no. 100207261

Name of the company: PROJEKTOMONTAZA Stock Company

Seat: Belgrade, Dj. Djakovica 88

STATEMENT OF ASSETS AND LIABILITIES

on 31 December 2005

In thousand dinars					
Account group, account	POSITION	Automatic data processing	Note no.	Amount	
				Current year	Previous year
1	2	3	4	5	6
	ASSETS	001		252376	211903
	A. PERMANENT ASSETS (002+003+004+007)				
00	I UNPAID REGISTERED CAPITAL	002			
01	II INTANGIBLE INVESTMENTS	003			
	III REAL ESTATE, PLANTS, EQUIPMENT AND BIOLOGICAL ASSETS (005+006)	004		238912	199399
020, 022, 023, 024, 026, 027 (part) and 028 (part)	1. Real estate, plants and equipment	005	11	238912	199399
021, 025, 027 (part) and 028 (part)	2. Biological assets	006			
	IV LONG-TERM FINANCIAL PLACEMENTS (008+009)	007		13464	12504
030-032	1. Participation in capital	008	12	13464	12504
033-039 minus 037	2. Other long-term financial placements	009			
	B. REVOLVING PROPERTY (011+012+017)	010		319567	235287
10-15	I SUPPLIES	011	13	176561	19942
	II SHORT-TERM RECEIVABLES, PLACEMENTS AND CASH (013+014+015+016)	012		143006	215345
20,21 and 22	1. Receivables	013	14	121560	178364
23 minus 237	2. Short-term financial placements	014	15	6998	6884
24	3. Cash equivalents and cash	015		13811	24189
27 and 28 save 288	4. Value added tax and active time limits	016		637	5278
288	III DEFERRED TAX ASSETS	017			
	C. BUSINESS PROPERTY (001+010)	018		571943	447190
29	D. LOSS ABOVE THE AMOUNT OF THE CAPITAL	019			
	E. TOTAL ASSETS (018+019)	020		571943	447190
88	F. NON-BALANCE ASSETS	021			

	LIABILITIES	101		153833	148588
	A. CAPITAL (102+103+104+105+106-107-108)				
30	I CAPITAL ASSETS AND OTHER CAPITAL	102	19	144810	144810
31	II UNPAID REGISTERED CAPITAL	103			
32	III RESERVES	104		9	9
33	IV REEVALUATION RESERVES	105			
34	V UNDISTRIBUTED PROFIT	106		9014	3769
35	VI LOSS	107			
037 and 237	VII PURCHASED OWN STOCKS	108			
	B. LONG-TERM RESERVES AND LIABILITIES (110+111+114+119)	109		418110	298602
40	I LONG-TERM RESERVES	110			
41	II LONG-TERM LIABILITIES (112+113)	111		50248	39563
	1. Long-term credits	112	16	16462	19721
	2. Other long-term liabilities	113	17	33786	19842
	III SHORT-TERM LIABILITIES (115+116+117+118)	114		367862	259039
42	1. Short-term financial liabilities	115			
43 and 44	2. Business liabilities	116	18	346673	232256
47 and 48	3. Liabilities on the basis of value added tax and other public incomes	117		6511	15650
45,46 and 49 save 498	4. Other short-term liabilities and passive time limits	118	19	14678	11133
498	IV DEFERRED TAX LIABILITIES	119			
	C. TOTAL LIABILITIES (101+109)	120		571943	447190
89	D. NON-BALANCE LIABILITIES	121			

In Belgrade, 27 February 2006

Officer in charge of the statement
(signature illegible)

Director
(signed) Zoric Sinisa

Seal:

"PROJEKTOMONTAZA" Assembly and Design Stock Company, Belgrade

THIS FORM IS STIPULATED BY the Regulations on the Forms and Content of Positions in Forms of Financial Reports for Companies, Cooperatives and Entrepreneurs ("Official Gazette of the Republic of Serbia no.75/2004).

This is to confirm that this copy is identical to the original.

City Municipality of Palilula
No. 20860
Belgrade, 25 July 2008

Seal:

Republic of Serbia, Belgrade, City of Belgrade, City Municipality of Palilula, Municipal
Administration, Department for General Administration

- end of the translation -

I certify that this certificate, which has been given to me in the Serbian language, has been correctly translated into English.

No. 3958/2008

Belgrade, 10 November 2008



Ivan Djuric
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for the English and German language
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