

CERTIFIED TRANSLATION FROM SERBIAN

Registration no. 07029284
 Activity code - entrepreneur no. 45330
 Tax identification no. 100207261
 Type of activity: 750 0 30200010

Name of the company: **PROJEKTOMONTAZA Stock Company**
 Seat: Belgrade, Dj. Djakovica 88

PROFIT AND LOSS ACCOUNT
 in the period 1 January - 31 December 2006

In thousand dinars

Account group, account	POSITION	Automatic data processing	Note no.	Amount	
				Current year	Previous year
1	2	3	4	5	6
	A. INCOMES AND EXPENDITURES FROM REGULAR BUSINESS				
	I. BUSINESS INCOMES (202+203+204-205+206)	201		1541570	1194127
60 and 61	1. Incomes from sale	202	4	1540342	1192628
62	2. Incomes from the activation of performances and goods	203		1180	1499
630	3. Increase of the value of performance supplies	204			
631	4. Decrease of the value of performance supplies	205			
64 and 65	5. Other business incomes	206		48	
	II. BUSINESS EXPENDITURES (208 through 212)	207		1584277	1163880
50	1. Purchase value of sold goods	208		693	141
51	2. Costs of materials	209	5	595046	373850
52	3. Costs of earnings, compensation of earnings and other personal expenditures	210	6		
54	4. Costs of depreciation and reservation	211		18879	16053
53 and 55	5. Other business expenditures	212	7	603002	556022
	III. BUSINESS PROFIT (201-207)	213			30247
	IV. BUSINESS LOSS (207-201)	214		42707	
66	V. FINANCIAL INCOMES	215	8	10431	4047
56	VI. FINANCIAL EXPENDITURES	216	9	15724	8035
67 and 68	VII. OTHER INCOMES	217		66192	488
57 and 58	VIII. OTHER EXPENDITURES	218		8847	22429
	IX. PRE-TAX PROFIT FROM REGULAR BUSINESS (213 – 214 + 215 – 216 + 217 – 218)	219		9345	4318
	X. PRE-TAX LOSS FROM REGULAR BUSINESS (214 – 213 – 215 + 216 – 217 + 218)	220			
69-59	XI. SUSPENDED BUSINESS NET PROFIT	221			

In thousand dinars

Account group, account	POSITION	Automatic data processing	Note no.	Amount	
				Current year	Previous year
1	2	3	4	5	6
59-69	XII. SUSPENDED BUSINESS NET LOSS	222			
	B. PRE-TAX PROFIT (219-220+221-222)	223		9345	4318
	C. PRE-TAX LOSS (220-219+222-221)	224			
	D. PROFIT TAX				
721	1. Period tax expenditures	225			
722	2. Deferred period tax expenditures	226		75	
722	3. Deferred period tax incomes	227			
723	D. Personal income paid to employer	228			
	E. NET PROFIT (223-224-225-226+227-228)	229		9270	4318
	F. NET LOSS (224-223+225+226-227+228)	230			
	G. NET PROFIT OF MINORITY INVESTORS	231			
	H. NET PROFIT OF REGISTERED LEGAL ENTITY OWNERS	232			
	I. EARNINGS PER STOCK				
	1. Basic earnings per stock	233	10		
	2. Reduced earnings per stock	234			

In Belgrade, 28 February 2007

Officer in charge of the statement
(signature illegible)

Director
(signed) Zoric Sinisa

No. 97054/28 February 2007

Seal:

"PROJEKTOMONTAZA" Assembly and Design Stock Company, Belgrade

Seal:

National Bank of Serbia, Register and Enforced Payment Department, Register Division, Novi Sad Office for Receipt of Financial Statements and Good Standing

This form has been stipulated by the Regulations on the Contents and Forms for Financial Statements for Business Companies, Co-Operatives, Other Legal Persons and Entrepreneurs ("Official Gazette of the Republic of Serbia", no. 114/06).

Parameters of: 19 January 2007

82719-83358-69414

This is to confirm that this copy is identical to the original.

City Municipality of Palilula

No. 20864

Belgrade, 25 July 2008

Seal:

Republic of Serbia, Belgrade, City of Belgrade, City Municipality of Palilula, Municipal Administration, Department for General Administration

- end of the translation -

I certify that this certificate, which has been given to me in the Serbian language, has been correctly translated into English.

No. 3957/2008

Belgrade, 10 November 2008



Ivan Djuric
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