

CERTIFIED TRANSLATION FROM SERBIAN

Registration no. 07029284

Activity code: 050301

Activity code according to the new activity classification: 45330

Tax identification no. 100207261

Name of the company: PROJEKTOMONTAZA Stock Company

Seat: Belgrade, Dj. Djakovica 88

**PROFIT AND LOSS ACCOUNT**

For the period of 1 January – 31 December 2005

In thousand dinars

Account group, account	POSITION	Automatic data processing	Note no.	Amount	
				Current year	Previous year
1	2	3	4	5	6
	<b>A. INCOMES AND EXPENDITURES FROM REGULAR BUSINESS I BUSINESS INCOMES (202+203+204-205+206)</b>	201		1194127	986477
60 and 61	1. Incomes from sale	202	4	1192628	986312
62	2. Incomes from the activation of performances and goods	203		1499	
630	3. Increase of the value of performance supplies	204			
631	4. Decrease of the value of performance supplies	205			
64 and 65	5. Other business incomes	206			165
	<b>II BUSINESS EXPENDITURES (208-212)</b>	207		1163880	965949
50	1. Purchase value of the sold goods	208		141	1398
51	2. Costs of materials	209	5	373850	326337
52	3. Costs of earnings, compensation of earnings and other personal expenditures	210	6	217814	157648
54	4. Costs of depreciation and reservation	211		16053	4214
53 and 55	5. Other business expenditures	212	7	556022	476352
	<b>III BUSINESS PROFIT (201-207)</b>	213		30247	20528
	<b>IV BUSINESS LOSS (207-201)</b>	214			
66	<b>V FINANCIAL INCOMES</b>	215	8	1073	108
56	<b>VI FINANCIAL EXPENDITURES</b>	216	9	8035	4089
67 and 68	<b>VII OTHER INCOMES</b>	217		488	3801
57 and 58	<b>VIII OTHER EXPENDITURES</b>	218		22429	16939
	<b>IX PROFIT FROM REGULAR BUSINESS (213 – 214 + 215 – 216 + 217 – 218)</b>	219		1344	3409
	<b>X LOSS FROM REGULAR BUSINESS (214 – 214 – 215 + 216 – 217 + 218)</b>	220			
69 save 699	<b>B. EXTRAORDINARY ITEMS I EXTRAORDINARY INCOMES</b>	221		2974	
59 save 599	<b>II EXTRAORDINARY</b>	222			

	<b>EXPENDITURES</b>				
	<b>III PROFIT ON THE BASIS OF EXTRAORDINARY ITEMS</b> (221-222)	223		2974	
	<b>IV LOSS ON THE BASIS OF EXTRAORDINARY ITEMS</b> (222-221)	224			
	<b>C. PROFIT BEFORE TAXING</b> (219+223 – 220 – 224)	225		4318	3409
	<b>D. LOSS BEFORE TAXING</b> (220+224 – 219 – 223)	226			
	<b>E. PROFIT TAX</b>	227			
	<b>F. NET PROFIT</b> (225-227)	228		4318	3409
	<b>G. NET LOSS</b> (227-225) or (226+227)	229			

Belgrade, 27 February 2006

Officer in charge of the statement  
(signature illegible)

Director  
(signed) Zoric Sinisa

Seal:

"PROJEKTOMONTAZA" Assembly and Design Stock Company, Belgrade

Seal:

National Bank of Serbia, Register and Enforced Payment Department, Register Division, Novi Sad Office for Receipt of Financial Statements and Good Standing

*THIS FORM IS STIPULATED BY the Regulations on the Forms and Content of Positions in Forms of Financial Reports for Companies, Cooperatives and Entrepreneurs ("Official Gazette of RS no. 75/2004).*

This is to confirm that this copy is identical to the original.

City Municipality of Palilula  
No. 20862  
Belgrade, 25 July 2008

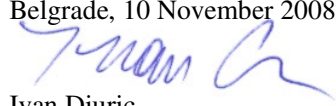
Seal:

Republic of Serbia, Belgrade, City of Belgrade, City Municipality of Palilula, Municipal Administration, Department for General Administration

- end of the translation -

I certify that this certificate, which has been given to me in the Serbian language, has been correctly translated into English.

No. 3959/2008  
Belgrade, 10 November 2008

  
Ivan Djuric  
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